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Certificate No. C – 0025-1

ITSO Certificate of Compliance

To: Applied Card Technologies Ltd.

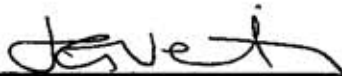
For: ACT HOPS (AMS) v2.0

This is to certify that the above product has been tested as required by ITSO for compliance against ITSO TS 1000-0 Specification Version: 2.1.1

Test Reports: ACT/CER_003/01 to ACT/CER_003/28

Dated: 15 April 2005 to 17 July 2007

This product supports the functions required to satisfy all the ITSO HOPS certification tests: Full ITSO HOPS (AMS) which includes all functionality for Collection & Forwarding, Product Accounting, Shell Accounting and AMS and communicates within an ITSO environment as listed in Schedule A of this Certificate.

Signed for and on behalf of ITSO : 

Title: COMPLIANCE MANAGER

Dated : 17 AUGUST 2007

Certificate Valid until : 16 AUGUST 2014